



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$30,957,249.82	\$29,653,674.51
Contributions	\$46,000.00	\$2,404,540.30
Withdrawals	(\$170,000.00)	(\$1,700,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$21,193.13	\$195,734.61
Administrative Expense	(\$402.38)	(\$6,290.12)
Investment Expense	(\$775.58)	(\$10,451.63)
Investment Manager Fees	\$0.00	(\$2,990.73)
IFA Loan Repayment	\$0.00	(\$23,453.01)
Adjustment	\$0.00	(\$22,211.66)
Realized Gain/Loss	\$2,976.46	\$31,050.98
Unrealized Gain/Loss	\$2,015,886.44	\$2,352,524.64
Ending Balance	\$32,872,127.89	\$32,872,127.89

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	3.95%	08/01/2022

NORTHLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$30,957,249.82	\$29,644,528.25
Contributions	\$46,000.00	\$2,412,710.00
Withdrawals	(\$170,000.00)	(\$1,700,000.00)
Transfers In/Out	\$0.00	\$1,017.00
Income	\$21,193.13	\$195,733.43
Administrative Expense	(\$402.38)	(\$6,290.12)
Investment Expense	(\$775.58)	(\$10,451.63)
Investment Manager Fees	\$0.00	(\$2,990.73)
IFA Loan Repayment	\$0.00	(\$23,453.01)
Adjustment	\$0.00	(\$22,211.66)
Realized Gain/Loss	\$2,976.46	\$31,019.53
Unrealized Gain/Loss	\$2,015,886.44	\$2,352,516.83
Ending Balance	<u>\$32,872,127.89</u>	<u>\$32,872,127.89</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,206,164.277	3,125,784.807
Unit Purchases from Additions	4,497.659	239,973.960
Unit Sales from Withdrawals	(16,747.996)	(171,844.828)
Ending Units	<u>3,193,913.940</u>	<u>3,193,913.940</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

Performance Summary:

NORTHLAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	3.83%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

NORTHLAKE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOIF Pool					
11/15/2023	11/16/2023	Redemptions	(170,000.00)	10.150468	(16,747.9963)
11/27/2023	11/28/2023	Contribution	46,000.00	10.227544	4,497.6585

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.